

# Town of Enchanted Oaks

## Proposed Budget- FYE September 30, 2027

With Results from July 14, 2026 Workshop, Adjustment for Certified Property Values and Expense Reclassifications

|                                       | <u>Actual</u><br><u>Year to Date</u><br><u>6/30/2026</u> | <u>Annual Budget</u><br><u>Current Year</u><br><u>9/30/2026</u> | <u>Forecast</u><br><u>Current Year</u><br><u>9/30/2026</u> | <u>Proposed Budget</u><br><u>Year Ending</u><br><u>9/30/2027</u> |
|---------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------------|
| <b>Income</b>                         |                                                          |                                                                 |                                                            |                                                                  |
| <b>EO Revenue</b>                     |                                                          |                                                                 |                                                            |                                                                  |
| Property Tax Collections              | 344,946.19                                               | 344,000.00                                                      | 344,000.00                                                 | 367,000.00                                                       |
| Franchise Fees Collected              | 30,158.82                                                | 33,000.00                                                       | 33,000.00                                                  | 34,700.00                                                        |
| Building Permits                      | 14,975.05                                                | 20,000.00                                                       | 20,000.00                                                  | 25,000.00                                                        |
| Road Use Fees                         | 10,350.00                                                | 10,000.00                                                       | 10,000.00                                                  | 10,000.00                                                        |
| Enchanted Isles Dumpster Use          | 29,700.00                                                | 29,700.00                                                       | 29,700.00                                                  | 29,700.00                                                        |
| Enchanted Isles Boat Ramp Use         | 2,750.00                                                 | 2,750.00                                                        | 2,750.00                                                   | 2,750.00                                                         |
| Keys-Boat Ramp Income                 | 650.00                                                   | 1,500.00                                                        | 1,500.00                                                   | 1,950.00                                                         |
| Keys-Pool Key Income                  | 8,100.00                                                 | 7,500.00                                                        | 7,500.00                                                   | 7,600.00                                                         |
| Keys-WMS Income                       | 35,210.00                                                | 70,000.00                                                       | 70,000.00                                                  | 52,910.00                                                        |
| Interest Income                       | 10,381.71                                                | 12,000.00                                                       | 12,000.00                                                  | 14,000.00                                                        |
| Municipal Court Receipts              | 0.00                                                     | 0.00                                                            | 0.00                                                       | 0.00                                                             |
| Other Income                          | 970.84                                                   | 0.00                                                            | 0.00                                                       | 1,400.00                                                         |
| <b>Total EO Revenue</b>               | <b>\$ 488,192.61</b>                                     | <b>\$ 530,450.00</b>                                            | <b>\$ 530,450.00</b>                                       | <b>\$ 547,010.00</b>                                             |
| <b>Other Financing Sources</b>        |                                                          |                                                                 |                                                            |                                                                  |
| Donations to City                     | 25,000.00                                                | 25,000.00                                                       | 25,000.00                                                  | 0.00                                                             |
| Funds from (to) Retained Earnings     | 0.00                                                     | (4,750.00)                                                      | (4,750.00)                                                 | (13,834.00)                                                      |
| <b>Total Other Financing Sources</b>  | <b>\$ 25,000.00</b>                                      | <b>\$ 20,250.00</b>                                             | <b>\$ 20,250.00</b>                                        | <b>\$ (13,834.00)</b>                                            |
| <b>Total Income</b>                   | <b>\$ 513,208.26</b>                                     | <b>\$ 550,700.00</b>                                            | <b>\$ 550,700.00</b>                                       | <b>\$ 533,176.00</b>                                             |
| <b>Gross Profit</b>                   | <b>\$ 513,208.26</b>                                     | <b>\$ 550,700.00</b>                                            | <b>\$ 550,700.00</b>                                       | <b>\$ 533,176.00</b>                                             |
| <b>Expenses</b>                       |                                                          |                                                                 |                                                            |                                                                  |
| <b>Capital Improvement Fund</b>       |                                                          |                                                                 |                                                            |                                                                  |
| Roads and Drainage                    | 44,264.89                                                | 100,000.00                                                      | 100,000.00                                                 | 100,000.00                                                       |
| WMS Upgrades                          | 0.00                                                     | 0.00                                                            | 0.00                                                       | 0.00                                                             |
| Emergency Management                  | 24,106.64                                                | 30,750.00                                                       | 30,750.00                                                  | 1,750.00                                                         |
| Pool                                  | 0.00                                                     | 0.00                                                            | 0.00                                                       | 0.00                                                             |
| Trailer parking roadbase              | 20,000.00                                                | 20,000.00                                                       | 20,000.00                                                  | 0.00                                                             |
| Police/Maintenance Vehicle            | 1,500.00                                                 | 2,000.00                                                        | 2,000.00                                                   | 0.00                                                             |
| Police Equipment                      | 0.00                                                     | 3,500.00                                                        | 3,500.00                                                   | 0.00                                                             |
| Cap Exp - Office Equip & Misc         | 0.00                                                     | 2,000.00                                                        | 2,000.00                                                   | 2,000.00                                                         |
| Riding Mower & Grounds Equip          | 0.00                                                     | 3,000.00                                                        | 3,000.00                                                   | 1,500.00                                                         |
| Parks and Ramps                       |                                                          | 0.00                                                            | 0.00                                                       | 0.00                                                             |
| Town Hall                             | 0.00                                                     | 0.00                                                            | 0.00                                                       | 14,000.00                                                        |
| <b>Total Capital Improvement Fund</b> | <b>\$ 89,871.53</b>                                      | <b>\$ 161,250.00</b>                                            | <b>\$ 161,250.00</b>                                       | <b>\$ 119,250.00</b>                                             |
| <b>Council Members</b>                |                                                          |                                                                 |                                                            |                                                                  |
| CM Agold- EMS/Trailing Parking        | 0.00                                                     | 1,000.00                                                        | 1,000.00                                                   | 1,000.00                                                         |
| CM Agold- Pool Expense                | 8,306.51                                                 | 16,000.00                                                       | 16,000.00                                                  | 16,000.00                                                        |
| CM Cochran - Maint Bldg/Grounds       | 4,165.02                                                 | 5,000.00                                                        | 5,000.00                                                   | 5,000.00                                                         |
| CM Foster- Roads/Drainage             | 5,273.81                                                 | 25,000.00                                                       | 25,000.00                                                  | 50,000.00                                                        |
| CM Hermes-WMS & Beautification        |                                                          |                                                                 |                                                            |                                                                  |

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|                                       | <u>Actual</u>        | <u>Annual Budget</u> | <u>Forecast</u>      | <u>Proposed Budget</u> |
|---------------------------------------|----------------------|----------------------|----------------------|------------------------|
|                                       | <u>Year to Date</u>  | <u>Current Year</u>  | <u>Current Year</u>  | <u>Year Ending</u>     |
|                                       | <u>6/30/2026</u>     | <u>9/30/2026</u>     | <u>9/30/2026</u>     | <u>9/30/2027</u>       |
| Flower Beds/Beautification            | 664.99               | 2,000.00             | 2,000.00             | 2,000.00               |
| Republic Trash                        | 37,157.39            | 50,340.00            | 50,340.00            | 56,000.00              |
| WMS Maint                             | 574.00               | 5,000.00             | 5,000.00             | 5,000.00               |
| Total CM Hermes-WMS & Beautification  | <b>\$ 38,396.38</b>  | <b>\$ 57,340.00</b>  | <b>\$ 57,340.00</b>  | <b>\$ 63,000.00</b>    |
| CM Johnson-Boat Ramps & Parks         | 1,240.95             | 4,000.00             | 4,000.00             | 4,000.00               |
| Total Council Members                 | <b>\$ 57,382.67</b>  | <b>\$ 108,340.00</b> | <b>\$ 108,340.00</b> | <b>\$ 139,000.00</b>   |
| EO City Expenses                      |                      |                      |                      |                        |
| Payroll Expenses                      | 90,958.18            | 124,000.00           | 124,000.00           | 105,000.00             |
| Payroll Tax Expense                   | 7,868.21             | 10,300.00            | 10,300.00            | 8,730.00               |
| Incentive Pay                         | 1,000.00             | 1,000.00             | 1,000.00             | 800.00                 |
| Travel-Training                       | 140.05               | 3,000.00             | 3,000.00             | 2,000.00               |
| Election Expense                      | 2,690.63             | 2,700.00             | 2,700.00             | 3,100.00               |
| HC Appraisal Dist                     | 6,657.00             | 8,900.00             | 8,900.00             | 10,226.00              |
| HC Tax Collector                      | 473.40               | 500.00               | 500.00               | 500.00                 |
| Insurance Expense                     | 9,335.50             | 13,500.00            | 13,500.00            | 13,500.00              |
| Legal & Professional Fees             | 9,346.55             | 16,100.00            | 16,100.00            | 16,500.00              |
| Annual Audit                          | 5,500.00             | 6,000.00             | 6,000.00             | 6,000.00               |
| Municipal Court Costs                 | 800.00               | 1,200.00             | 1,200.00             | 1,200.00               |
| Office Supplies & Expense             | 6,118.56             | 9,900.00             | 9,900.00             | 2,200.00               |
| Software, Technology & Communications |                      | 0.00                 | 0.00                 | 8,600.00               |
| Card Process Fee                      | 964.49               | 2,000.00             | 2,000.00             | 2,000.00               |
| General Maint Cleanup Trees Landscape | 700.00               | 15,000.00            | 15,000.00            | 33,630.00              |
| Maintenance - Equip & Supplies        | 4,689.23             | 7,500.00             | 7,500.00             | 7,500.00               |
| Utilities; Wtr,Elect,Tel,Trash        | 14,873.77            | 30,000.00            | 30,000.00            | 28,700.00              |
| Late Fees and Interest Expense        | 48.04                | 0.00                 | 0.00                 | 0.00                   |
| Special Events                        | 171.12               | 1,300.00             | 1,300.00             | 1,300.00               |
| Emergency Management                  |                      |                      |                      | 3,840.00               |
| Other Expense                         | 0.00                 | 2,500.00             | 2,500.00             | 1,500.00               |
| Total EO City Expenses                | <b>162,334.73</b>    | <b>255,400.00</b>    | <b>255,400.00</b>    | <b>256,826.00</b>      |
| Police Dept. Expense                  |                      |                      |                      |                        |
| Maint, Repairs, Fuel - Vehicle        | 1,885.42             | 4,000.00             | 4,000.00             | 4,000.00               |
| Communications & Technology           | 3,055.20             | 5,800.00             | 5,800.00             | 4,100.00               |
| Maintenance & Repairs-Facility        | 1,377.93             | 2,200.00             | 2,200.00             | 2,200.00               |
| Office Supplies & Equipment           | 2,826.97             | 3,600.00             | 3,600.00             | 1,800.00               |
| Training & Dues                       | 124.60               | 500.00               | 500.00               | 500.00                 |
| Emergency Management                  | 2,643.32             | 4,610.00             | 4,610.00             | 0.00                   |
| Utilities-Electric & Water            | 3,038.52             | 5,000.00             | 5,000.00             | 5,500.00               |
| Other Expense                         | 200.00               | 0.00                 | 0.00                 | 0.00                   |
| Total Police Dept. Expense            | <b>\$ 15,151.96</b>  | <b>\$ 25,710.00</b>  | <b>\$ 25,710.00</b>  | <b>\$ 18,100.00</b>    |
| Total Expenses                        | <b>\$ 324,740.89</b> | <b>\$ 550,700.00</b> | <b>\$ 550,700.00</b> | <b>\$ 533,176.00</b>   |
| Net Operating Income                  | <b>\$ 188,467.37</b> | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>            |