

**Town of Enchanted Oaks**  
**Budget Workshop - July 14, 2026**  
**Proposed Budget for the Fiscal Year Ending September 30, 2027**

|                                       | <u>Actual</u><br><u>Prior Year</u><br><u>9/30/2025</u> | <u>Actual</u><br><u>Year to Date</u><br><u>5/31/2026</u> | <u>Original Budget</u><br><u>Current Year</u><br><u>9/30/2026</u> | <u>Revised Budget</u><br><u>Current Year</u><br><u>9/30/2026</u> | <u>Proposed Budget</u><br><u>Year Ending</u><br><u>9/30/2027</u> |
|---------------------------------------|--------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
| <b>Income</b>                         |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| <b>EO Revenue</b>                     |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| Property Tax Collections              | 311,262.39                                             | 343,381.83                                               | 339,000.00                                                        | 344,000.00                                                       | 345,000.00                                                       |
| Franchise Fees Collected              | 32,044.65                                              | 30,152.10                                                | 35,000.00                                                         | 33,000.00                                                        | 34,700.00                                                        |
| Building Permits                      | 28,370.00                                              | 9,751.30                                                 | 20,000.00                                                         | 20,000.00                                                        | 25,000.00                                                        |
| Road Use Fees                         | 3,300.00                                               | 8,400.00                                                 | 3,000.00                                                          | 10,000.00                                                        | 10,000.00                                                        |
| Enchanted Isles Dumpster Use          | 29,700.00                                              | 29,700.00                                                | 29,700.00                                                         | 29,700.00                                                        | 29,700.00                                                        |
| Enchanted Isles Boat Ramp Use         | 2,750.00                                               | 2,750.00                                                 | 2,750.00                                                          | 2,750.00                                                         | 2,750.00                                                         |
| Keys-Boat Ramp Income                 | 1,600.00                                               | 550.00                                                   | 1,500.00                                                          | 1,500.00                                                         | 1,950.00                                                         |
| Keys-Pool Key Income                  | 7,400.00                                               | 6,000.00                                                 | 7,500.00                                                          | 7,500.00                                                         | 7,600.00                                                         |
| Keys-WMS Income                       | 37,310.00                                              | 35,080.00                                                | 72,000.00                                                         | 70,000.00                                                        | 52,910.00                                                        |
| Interest Income                       | 20,954.94                                              | 8,835.48                                                 | 15,200.00                                                         | 12,000.00                                                        | 14,000.00                                                        |
| Municipal Court Receipts              | 0.00                                                   | 0.00                                                     | 1,200.00                                                          | 0.00                                                             | 0.00                                                             |
| Other Income                          | 1,421.29                                               | 670.84                                                   | 0.00                                                              | 0.00                                                             | 1,400.00                                                         |
| <b>Total EO Revenue</b>               | <b>\$ 476,113.27</b>                                   | <b>\$ 475,271.55</b>                                     | <b>\$ 526,850.00</b>                                              | <b>\$ 530,450.00</b>                                             | <b>\$ 525,010.00</b>                                             |
|                                       | 0                                                      |                                                          |                                                                   |                                                                  |                                                                  |
| <b>Other Financing Sources</b>        |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| Donations to City                     | 0.00                                                   | 25,000.00                                                | 0.00                                                              | 25,000.00                                                        | 0.00                                                             |
| Funds from (to) Retained Earnings     | 0.00                                                   | 0.00                                                     | 211,987.00                                                        | (4,750.00)                                                       | 4,166.00                                                         |
| <b>Total Other Financing Sources</b>  | <b>\$ -</b>                                            | <b>\$ 25,000.00</b>                                      | <b>\$ 211,987.00</b>                                              | <b>\$ 20,250.00</b>                                              | <b>\$ 4,166.00</b>                                               |
| Sales Tax Collected (N/A)             | 0.00                                                   | 0.00                                                     | 4,500.00                                                          | 0.00                                                             | 0.00                                                             |
| Sales Tax Credit                      | 0.00                                                   | 15.65                                                    | 0.00                                                              | 0.00                                                             | 0.00                                                             |
| <b>Total Income</b>                   | <b>\$ 476,113.27</b>                                   | <b>\$ 500,287.20</b>                                     | <b>\$ 743,337.00</b>                                              | <b>\$ 550,700.00</b>                                             | <b>\$ 529,176.00</b>                                             |
| <b>Gross Profit</b>                   | <b>\$ 476,113.27</b>                                   | <b>\$ 500,287.20</b>                                     | <b>\$ 743,337.00</b>                                              | <b>\$ 550,700.00</b>                                             | <b>\$ 529,176.00</b>                                             |
| <b>Expenses</b>                       |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| <b>Capital Improvement Fund</b>       |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| Roads and Drainage                    | 78,542.00                                              | 44,264.89                                                | 175,000.00                                                        | 100,000.00                                                       | 100,000.00                                                       |
| WMS Upgrades                          | 49,660.00                                              | 0.00                                                     | 50,000.00                                                         | 0.00                                                             | 0.00                                                             |
| Emergency Management                  | 8,868.44                                               | 24,106.64                                                | 34,750.00                                                         | 30,750.00                                                        | 1,750.00                                                         |
| Pool                                  | 9,850.00                                               | 0.00                                                     | 20,000.00                                                         | 0.00                                                             | 0.00                                                             |
| Trailer parking roadbase              | 19,800.00                                              | 20,000.00                                                | 20,000.00                                                         | 20,000.00                                                        | 0.00                                                             |
| Police/Maintenance Vehicle            | 0.00                                                   | 1,500.00                                                 | 10,000.00                                                         | 2,000.00                                                         | 0.00                                                             |
| Police Equipment                      | 0.00                                                   | 0.00                                                     | 3,500.00                                                          | 3,500.00                                                         | 0.00                                                             |
| Cap Exp - Office Equip & Misc         | 0.00                                                   | 0.00                                                     | 5,050.00                                                          | 2,000.00                                                         | 2,000.00                                                         |
| Riding Mower & Grounds Equip          | 0.00                                                   | 0.00                                                     | 3,000.00                                                          | 3,000.00                                                         | 1,500.00                                                         |
| Parks and Ramps                       | 0.00                                                   | 0.00                                                     | 0.00                                                              | 0.00                                                             | 0.00                                                             |
| Town Hall                             | 0.00                                                   | 0.00                                                     | 0.00                                                              | 0.00                                                             | 14,000.00                                                        |
| <b>Total Capital Improvement Fund</b> | <b>\$ 166,720.44</b>                                   | <b>\$ 89,871.53</b>                                      | <b>\$ 321,300.00</b>                                              | <b>\$ 161,250.00</b>                                             | <b>\$ 119,250.00</b>                                             |
| <b>Council Members</b>                |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| CM Agold- EMS/Trailing Parking        | (192.07)                                               | 0.00                                                     | 1,000.00                                                          | 1,000.00                                                         | 1,000.00                                                         |
| CM Agold- Pool Expense                | 10,869.43                                              | 7,546.54                                                 | 16,000.00                                                         | 16,000.00                                                        | 16,000.00                                                        |
| CM Cochran - Maint Bldg/Grounds       | 5,468.34                                               | 4,165.02                                                 | 5,000.00                                                          | 5,000.00                                                         | 5,000.00                                                         |
| CM Grissom- Roads/Drainage            | 11,364.23                                              | 5,273.81                                                 | 25,000.00                                                         | 25,000.00                                                        | 50,000.00                                                        |
| CM Hermes-WMS & Beautification        |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| Flower Beds/Beautification            | 2,088.95                                               | 664.99                                                   | 2,000.00                                                          | 2,000.00                                                         | 2,000.00                                                         |

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|-------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
| Republic Trash                                  | 46,454.96                                              | 32,877.66                                                | 46,650.00                                                         | 50,340.00                                                        | 52,000.00                                                        |
| WMS Maint                                       | 248.53                                                 | 574.00                                                   | 5,000.00                                                          | 5,000.00                                                         | 5,000.00                                                         |
| WMS Sales Tax (N/A)                             | 0.00                                                   | 0.00                                                     | 4,500.00                                                          | 0.00                                                             | 0.00                                                             |
| <b>Total CM Hermes-WMS &amp; Beautification</b> | <b>\$ 48,792.44</b>                                    | <b>\$ 34,116.65</b>                                      | <b>\$ 58,150.00</b>                                               | <b>\$ 57,340.00</b>                                              | <b>\$ 59,000.00</b>                                              |
| CM Johnson-Boat Ramps & Parks                   | 1,316.22                                               | 953.97                                                   | 4,000.00                                                          | 4,000.00                                                         | 4,000.00                                                         |
| <b>Total Council Members</b>                    | <b>\$ 77,618.59</b>                                    | <b>\$ 52,055.99</b>                                      | <b>\$ 109,150.00</b>                                              | <b>\$ 108,340.00</b>                                             | <b>\$ 135,000.00</b>                                             |
| <b>EO City Expenses</b>                         |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| Payroll Expenses                                | 151,523.73                                             | 82,959.38                                                | 173,213.00                                                        | 124,000.00                                                       | 119,100.00                                                       |
| Payroll Tax Expense                             | 12,528.41                                              | 7,236.01                                                 | 13,174.00                                                         | 10,300.00                                                        | 9,760.00                                                         |
| Incentive Pay                                   | 0.00                                                   | 1,000.00                                                 | 0.00                                                              | 1,000.00                                                         | 800.00                                                           |
| Travel-Training                                 | 71.13                                                  | 140.05                                                   | 3,000.00                                                          | 3,000.00                                                         | 2,000.00                                                         |
| Election Expense                                | 0.00                                                   | 2,690.63                                                 | 2,500.00                                                          | 2,700.00                                                         | 3,100.00                                                         |
| HC Appraisal Dist                               | 7,938.00                                               | 4,438.00                                                 | 7,500.00                                                          | 8,900.00                                                         | 10,226.00                                                        |
| HC Tax Collector                                | 469.80                                                 | 473.40                                                   | 500.00                                                            | 500.00                                                           | 500.00                                                           |
| Insurance Expense                               | 13,491.00                                              | 9,335.50                                                 | 12,000.00                                                         | 13,500.00                                                        | 13,500.00                                                        |
| Legal & Professional Fees                       | 1,510.35                                               | 6,447.05                                                 | 10,000.00                                                         | 16,100.00                                                        | 16,500.00                                                        |
| Annual Audit                                    | 11,000.00                                              | 5,500.00                                                 | 6,000.00                                                          | 6,000.00                                                         | 6,000.00                                                         |
| Municipal Court Costs                           | 1,175.00                                               | 700.00                                                   | 1,200.00                                                          | 1,200.00                                                         | 1,200.00                                                         |
| Office Supplies & Expense                       | 9,974.62                                               | 5,178.89                                                 | 8,000.00                                                          | 9,900.00                                                         | 7,000.00                                                         |
| Card Process Fee                                | 947.35                                                 | 913.91                                                   | 2,000.00                                                          | 2,000.00                                                         | 2,000.00                                                         |
| Trash/tree cleanup, landscaping                 | 1,777.80                                               | 700.00                                                   | 15,000.00                                                         | 15,000.00                                                        | 21,000.00                                                        |
| Maintenance - Equip & Supplies                  | 5,720.91                                               | 4,562.23                                                 | 7,500.00                                                          | 7,500.00                                                         | 7,500.00                                                         |
| Utilities; Wtr,Elect,Tel,Trash                  | 23,400.69                                              | 13,054.96                                                | 30,000.00                                                         | 30,000.00                                                        | 30,000.00                                                        |
| Late Fees and Interest Expense                  | 0.00                                                   | 48.04                                                    | 0.00                                                              | 0.00                                                             | 0.00                                                             |
| Special Events                                  | 391.52                                                 | 171.12                                                   | 1,300.00                                                          | 1,300.00                                                         | 1,300.00                                                         |
| Other Expense                                   | 78.17                                                  | 0.00                                                     | 2,500.00                                                          | 2,500.00                                                         | 1,500.00                                                         |
| <b>Total EO City Expenses</b>                   | <b>241,998.48</b>                                      | <b>145,549.17</b>                                        | <b>295,387.00</b>                                                 | <b>255,400.00</b>                                                | <b>252,986.00</b>                                                |
| <b>Police Dept. Expense</b>                     |                                                        |                                                          |                                                                   |                                                                  |                                                                  |
| Maint, Repairs, Fuel - Vehicle                  | 18,251.23                                              | 1,696.41                                                 | 4,000.00                                                          | 4000.00                                                          | 4,000.00                                                         |
| Communications & Technology                     | 332.23                                                 | 2,785.10                                                 | 3,000.00                                                          | 5800.00                                                          | 4,100.00                                                         |
| Maintenance & Repairs-Facility                  | 2,693.81                                               | 1,377.93                                                 | 2,200.00                                                          | 2200.00                                                          | 2,200.00                                                         |
| Office Supplies & Equipment                     | 456.63                                                 | 2,826.97                                                 | 1,800.00                                                          | 3600.00                                                          | 1,800.00                                                         |
| Training & Dues                                 | 595.00                                                 | 124.60                                                   | 1,000.00                                                          | 500.00                                                           | 500.00                                                           |
| Emergency Management                            | 777.39                                                 | 2,364.92                                                 | 500.00                                                            | 4610.00                                                          | 3,840.00                                                         |
| Utilities-Electric & Water                      | 5,029.77                                               | 2,752.67                                                 | 5,000.00                                                          | 5000.00                                                          | 5,500.00                                                         |
| Other Expense                                   | 0.00                                                   | 200.00                                                   | 0.00                                                              | 0.00                                                             | 0.00                                                             |
| <b>Total Police Dept. Expense</b>               | <b>\$ 28,136.06</b>                                    | <b>\$ 14,128.60</b>                                      | <b>\$ 17,500.00</b>                                               | <b>\$ 25,710.00</b>                                              | <b>\$ 21,940.00</b>                                              |
| <b>Total Expenses</b>                           | <b>\$ 514,473.57</b>                                   | <b>\$ 301,605.29</b>                                     | <b>\$ 743,337.00</b>                                              | <b>\$ 550,700.00</b>                                             | <b>\$ 529,176.00</b>                                             |
| <b>Net Operating Income</b>                     | <b>\$ (38,360.30)</b>                                  | <b>\$ 198,681.91</b>                                     | <b>\$ -</b>                                                       | <b>\$ -</b>                                                      | <b>\$ -</b>                                                      |