

Town of Enchanted Oaks Budget, Fiscal Year ending September 30, 2025
Version 6, results of July 16, 2024 Workshop, adjusted for Certified Appraisals

	Annual Budget	Proposed Budget	Year over Year Difference	
	FY 2024	FY 2025	dollar amount	percentage
Ordinary Income/Expense				
Income				
EO Revenue				
Property Tax Collections	293,635	319,758	26,123	9%
Franchise Taxes Collected	35,000	35,000	0	0%
Interest Income	19,300	15,200	(4,100)	-21%
Building Permits	3,750	3,750	0	0%
Road Use Fees	8,000	3,000	(5,000)	-63%
Enchanted Isles Dumpster Use	21,600	29,700	8,100	38%
Enchanted Isles Boat Ramp Use	2,080	2,750	670	32%
Keys-Boat Ramp Income	1,500	500	(1,000)	-67%
Keys-Pool Key Income	8,200	6,000	(2,200)	-27%
Keys-WMS Income	13,000	1,250	(11,750)	-90%
Municipal Court Receipts	600	0	(600)	-100%
Total EO Revenue	406,665	416,908	10,243	3%
Other Financing Sources				
Funds from Retained Earnings	200,985	361,500	160,515	80%
Total Other Financing Sources	200,985	361,500	160,515	80%
Total Income	607,650	778,408	170,758	28%
Gross Profit	607,650	778,408	170,758	28%
Expense				
Total Capital Improvement Fund	299,500	389,500	90,000	30%
Council Members				
CM Grissom- Roads/Drainage	20,000	24,000	4,000	20%
CM Grissom-Road Use	2,000	2,000	0	0%
CM Agold- Pool Expense	16,000	16,000	0	0%
CM Agold- Trailer Parking	1,000	1,000	0	0%
CM Johnson-Parks&BR	4,000	4,000	0	0%
CM Cochran - Maint Bldg/Grounds	3,700	3,700	0	0%
CM Hermes-WMS & Beautification			0	0%
Republic Trash	41,800	43,472	1,672	4%
WMS Maint	9,300	4,000	(5,300)	-57%
Flower Beds/Beautification	3,000	3,000	0	0%
Total CM Hermes	54,100	50,472	(3,628)	-7%
Total Council Members	100,800	101,172	372	0%
EO City Expenses				
Payroll Expenses	95,584	166,644	71,060	74%
Payroll Tax Expense	7,616	13,052	5,436	71%
Incentive Pay	400	1,000	600	150%
Service Awards	0	0	0	0%
Election Expense	2,000	2,000	0	0%
HC Appraisal Dist	7,500	7,500	0	0%

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HC Tax Collector	500	500	0	0%
Annual Audit	6,000	6,000	0	0%
Municipal Court Costs	3,000	3,000	0	0%
Legal & Professional Fees	4,000	4,000	0	0%
Insurance Expense	8,500	8,840	340	4%
Office Supplies & Expense	5,000	7,500	2,500	50%
Trash/tree cleanup, landscaping	11,000	11,000	0	0%
Maintenance - Equipment	4,800	4,800	0	0%
Travel-Training	450	1,000	550	122%
Utilities; Wtr,Elect,Tel,Trash	30,000	30,000	0	0%
Special Events	400	1,300	900	225%
Card Process Fee	100	100	0	0%
Other Expense	2,500	2,500	0	0%
Total EO City Expenses	189,350	270,736	81,386	43%
Police Dept. Expense				
Maintenance & Repairs-Facility	2,200	2,200	0	0%
Maint, Repairs, Fuel - Vehicle	4,000	4,000	0	0%
Communications & Technology	3,000	3,000	0	0%
Office Supplies & Equipment	1,800	1,800	0	0%
Training & Dues	500	500	0	0%
Utilities-Electric & Water	6,000	5,000	(1,000)	-17%
Emergency Mgt	500	500	0	0%
Total Police Dept. Expense	18,000	17,000	(1,000)	-6%
Total Expense	607,650	778,408	170,758	28%
Net Ordinary Income	0	0	0	0%
Net Income	0	0	0	0%