

Town of Enchanted Oaks  
Proposed Revised Budget for the Year Ending 9-30-2026  
Budget Summary

|                                   | <u>Approved Budget</u>     | <u>Revised Budget</u>    | <u>Prior Yr Actual</u>    | <u>Year to Date</u>      |
|-----------------------------------|----------------------------|--------------------------|---------------------------|--------------------------|
|                                   | <u>9/30/2026</u>           | <u>9/30/2026</u>         | <u>9/30/2025</u>          | <u>4/30/2026</u>         |
| <b>Revenue</b>                    |                            |                          |                           |                          |
| Property taxes                    | 339,000.00                 | <b>344,000.00</b>        | 311,262.39                | 342,245.18               |
| WMS Income                        | 72,000.00                  | <b>70,000.00</b>         | 37,310.00                 | 34,920.00                |
| Franchise Fees                    | 35,000.00                  | <b>33,000.00</b>         | 32,044.65                 | 28,381.20                |
| Isles WMS & Ramp                  | 32,450.00                  | <b>32,450.00</b>         | 32,450.00                 | 32,450.00                |
| Donations                         | -                          | <b>25,000.00</b>         | -                         | 25,000.00                |
| All Other                         | 52,900.00                  | <b>51,000.00</b>         | 63,046.33                 | 19,160.29                |
| Total Budgeted Revenue            | <u>531,350.00</u>          | <u><b>555,450.00</b></u> | <u>476,113.37</u>         | <u><b>482,156.67</b></u> |
| <b>Expenses</b>                   |                            |                          |                           |                          |
| Capital Improvements              | (321,300.00)               | (161,250.00)             | (166,720.44)              | (89,871.53)              |
| Payroll and Payroll Taxes         | (186,387.00)               | (134,300.00)             | (164,052.14)              | (82,193.74)              |
| Council Members' Operational Exps | (109,150.00)               | (108,340.00)             | (77,618.59)               | (49,873.28)              |
| Administrative                    | (79,000.00)                | (91,100.00)              | (54,545.65)               | (34,534.54)              |
| Utilities                         | (30,000.00)                | (30,000.00)              | (23,400.69)               | (11,593.43)              |
| Police Department                 | (17,500.00)                | (25,710.00)              | (28,136.06)               | (12,354.46)              |
| Total Expenses                    | <u>(743,337.00)</u>        | <u>(550,700.00)</u>      | <u>(514,473.57)</u>       | <u>(280,420.98)</u>      |
| Net Income                        | <u><b>(211,987.00)</b></u> | <u><b>4,750.00</b></u>   | <u><b>(38,360.20)</b></u> | <u><b>201,735.69</b></u> |

Town of Enchanted Oaks Budget: FY ended 9/30/2026

Proposed Budget Revision

|                                       | Approved Budget   | Revised Budget    | Prior Year Actual | Curr Year to Date |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                       | FYE 9-30-2026     | FYE 9-30-2026     | FYE 9-30-2025     | YTD 4/30/2026     |
| Ordinary Income/Expense               |                   |                   |                   |                   |
| Income                                |                   |                   |                   |                   |
| EO Revenue                            |                   |                   |                   |                   |
| Property Tax Collections              | 339,000.00        | 344,000.00        | 311,262.39        | 342,245.18        |
| Franchise Taxes Collected             | 35,000.00         | 33,000.00         | 32,044.65         | 28,381.20         |
| Interest Income                       | 15,200.00         | 12,000.00         | 20,954.94         | 7,252.55          |
| Building Permits                      | 20,000.00         | 20,000.00         | 28,270.00         | 4,756.25          |
| Road Use Fees                         | 3,000.00          | 10,000.00         | 3,300.00          | 6,300.00          |
| Enchanted Isles Dumpster Use          | 29,700.00         | 29,700.00         | 29,700.00         | 29,700.00         |
| Enchanted Isles Boat Ramp Use         | 2,750.00          | 2,750.00          | 2,750.00          | 2,750.00          |
| Boat Ramp Income                      | 1,500.00          | 1,500.00          | 1,600.00          | 300.00            |
| Pool Income                           | 7,500.00          | 7,500.00          | 7,400.00          | -                 |
| WMS Income                            | 72,000.00         | 70,000.00         | 37,310.00         | 34,920.00         |
| WMS Sales Tax                         | 4,500.00          | -                 | -                 | -                 |
| Other Income                          | -                 | -                 | 1,521.39          | 551.49            |
| Fines Collected                       | -                 | -                 | -                 | -                 |
| Municipal Court Receipts              | 1,200.00          | -                 | -                 | -                 |
| <b>Total EO Revenue</b>               | <b>531,350.00</b> | <b>530,450.00</b> | <b>476,113.37</b> | <b>457,156.67</b> |
| Other Financing Sources               |                   |                   |                   |                   |
| Donations to City                     | -                 | 25,000.00         | -                 | 25,000.00         |
| <b>Total Other Financing Sources</b>  | <b>-</b>          | <b>25,000.00</b>  | <b>-</b>          | <b>25,000.00</b>  |
| <b>Total Income</b>                   | <b>531,350.00</b> | <b>555,450.00</b> | <b>476,113.37</b> | <b>482,156.67</b> |
| Expense                               |                   |                   |                   |                   |
| Capital Improvement Fund              |                   |                   |                   |                   |
| WMS Upgrades                          | 50,000.00         | -                 | 49,660.00         | -                 |
| Town Hall                             | -                 | -                 | -                 | -                 |
| Police Equipment                      | 3,500.00          | 3,500.00          | -                 | -                 |
| Emergency Management                  | 34,750.00         | 30,750.00         | 8,868.44          | 24,106.64         |
| Roads and Drainage                    | 175,000.00        | 100,000.00        | 78,542.00         | 44,264.89         |
| Pool                                  | 20,000.00         | -                 | 9,850.00          | -                 |
| Trailer Parking                       | 20,000.00         | 20,000.00         | 19,800.00         | 20,000.00         |
| Police / Maintenance Vehicle          | 10,000.00         | 2,000.00          | -                 | 1,500.00          |
| Grounds Equipment                     | 3,000.00          | 3,000.00          | -                 | -                 |
| Office Equip & Misc                   | 5,050.00          | 2,000.00          | -                 | -                 |
| <b>Total Capital Improvement Fund</b> | <b>321,300.00</b> | <b>161,250.00</b> | <b>166,720.44</b> | <b>89,871.53</b>  |
| Council Members                       |                   |                   |                   |                   |
| CM Grissom- Roads/Drainage            | 25,000.00         | 25,000.00         | 11,061.54         | 5,273.81          |

|  |              |            |             |            |
|--|--------------|------------|-------------|------------|
| CM Grissom-Road Use                    | -            | -          | 302.69      | -          |
| CM Agold- Pool Expense                 | 16,000.00    | 16,000.00  | 10,869.43   | 6,495.00   |
| CM Agold- Trailer Parking              | 1,000.00     | 1,000.00   | (192.07)    | -          |
| CM Johnson-Parks&BR                    | 4,000.00     | 4,000.00   | 1,316.22    | 172.98     |
| CM Cochran - Maint Bldg/Grounds        | 5,000.00     | 5,000.00   | 5,468.34    | 3,943.02   |
| CM Hermes-\ Flower Beds/Beautification | 2,000.00     | 2,000.00   | 2,088.95    | 536.81     |
| Republic Trash                         | 46,650.00    | 50,340.00  | 46,454.96   | 32,877.66  |
| WMS Sales Tax                          | 4,500.00     | -          | -           | -          |
| WMS Maint                              | 5,000.00     | 5,000.00   | 248.53      | 574.00     |
| Total Council Members                  | 109,150.00   | 108,340.00 | 77,618.59   | 49,873.28  |
| EO City Expenses                       |              |            |             |            |
| Payroll Expenses                       | 173,213.00   | 124,000.00 | 151,523.73  | 75,570.74  |
| Payroll Tax Expense                    | 13,174.00    | 10,300.00  | 12,528.41   | 6,623.00   |
| Incentive Pay                          | -            | 1,000.00   | -           | 1,000.00   |
| Election Expense                       | 2,500.00     | 2,700.00   |             | 2,690.63   |
| HC Appraisal Dist                      | 7,500.00     | 8,900.00   | 7,938.00    | 4,438.00   |
| HC Tax Collector                       | 500.00       | 500.00     | 469.80      | 473.40     |
| Annual Audit                           | 6,000.00     | 6,000.00   | 11,000.00   | -          |
| Municipal Court Costs                  | 1,200.00     | 1,200.00   | 1,175.00    | 700.00     |
| Legal & Professional Fees              | 10,000.00    | 16,100.00  | 1,510.35    | 5,457.05   |
| Insurance Expense                      | 12,000.00    | 13,500.00  | 13,491.00   | 9,335.50   |
| Office Supplies & Expense              | 8,000.00     | 9,900.00   | 9,974.62    | 4,495.24   |
| Trash/tree cleanup, landscaping        | 15,000.00    | 15,000.00  | 1,777.80    | 700.00     |
| Maintenance - Equipment                | 7,500.00     | 7,500.00   | 5,720.91    | 4,155.95   |
| Travel-Training                        | 3,000.00     | 3,000.00   | 71.13       | 95.05      |
| Utilities; Wtr,Elect,Tel,Trash         | 30,000.00    | 30,000.00  | 23,400.69   | 11,593.43  |
| Special Events                         | 1,300.00     | 1,300.00   | 391.52      | 171.12     |
| Card Process Fee                       | 2,000.00     | 2,000.00   | 947.35      | 774.56     |
| Other Expense                          | 2,500.00     | 2,500.00   | 78.17       | 48.04      |
| Total EO City Expenses                 | 295,387.00   | 255,400.00 | 241,998.48  | 128,321.71 |
| Police Dept. Expense                   |              |            |             |            |
| Maintenance & Repairs-Facility         | 2,200.00     | 2,200.00   | 2,693.81    | 884.93     |
| Maint, Repairs, Fuel - Vehicle         | 4,000.00     | 4,000.00   | 18,251.23   | 1,337.84   |
| Communications & Technology            | 3,000.00     | 5,800.00   | 332.23      | 2,515.00   |
| Office Supplies & Equipment            | 1,800.00     | 3,600.00   | 456.63      | 2,826.97   |
| Training & Dues                        | 1,000.00     | 500.00     | 595.00      | 124.60     |
| Utilities-Electric & Water             | 5,000.00     | 5,000.00   | 5,029.77    | 2,428.60   |
| Emergency Mgt                          | 500.00       | 4,610.00   | 777.39      | 2,236.52   |
| Total Police Dept. Expense             | 17,500.00    | 25,710.00  | 28,136.06   | 12,354.46  |
| Total Expense                          | 743,337.00   | 550,700.00 | 514,473.57  | 280,420.98 |
| Net Ordinary Income (Loss)             | (211,987.00) | 4,750.00   | (38,360.20) | 201,735.69 |

Town of Enchanted Oaks  
Budget Revision for the Year Ended 9-30-2026

Rollforward of Budget With Changes

|  |           |                                   |
|--|-----------|-----------------------------------|
| <b>Original Budget Shortfall</b>                           |           | <b><u><u>(211,987.00)</u></u></b> |
| Budget Adjustments   |           |                                   |
| 1 Revenue  |           |                                   |
| Add \$25,000 -project contributions.                       | 25,000.00 |                                   |
| Other revenue adjustments-net                              | (900.00)  |                                   |
| Total Revenue Revisions                                    |           | <u>24,100.00</u>                  |
| 2 Payroll  |           |                                   |
| Reduce city administrator's salary and FICA                |           |                                   |
| Increase secretary's salary & FICA per new contract- 4 mos |           |                                   |
| Total Payroll Revisions                                    |           | <u>52,087.00</u>                  |
| 3 Capital Expense Adjustments                              |           |                                   |
| Remove WMS Upgrades for this fiscal year                   | 50,000.00 |                                   |
| Reduce Roads and Drainage Capital Expense                  | 75,000.00 |                                   |
| Remove Pool Capital expense                                | 20,000.00 |                                   |
| Reduce Police vehicle capital exp                          | 8,000.00  |                                   |
| Other Reductions   | 7,050.00  |                                   |
| Total Capital Expense Revisions                            |           | <u>160,050.00</u>                 |
| 4 Police department  |           |                                   |
| Increase Supplies and Communications Expenses              |           | <u>(8,210.00)</u>                 |
| 5 Council Members  |           |                                   |
| Decease Operational Expenses                               |           | <u>810.00</u>                     |
| 5 Administrative Expense Increases                         |           | <u>(12,100.00)</u>                |
| <b>Revised Budget Overage</b>                              |           | <b><u><u>4,750.00</u></u></b>     |