ANNUAL FINANCIAL REPORT

Fiscal Year Ended September 30, 2025

Town of Enchanted Oaks, Texas

TOWN OF
Enchanted
Oaks

PO BOX 5019 • Mabank, TX 75147-5000
903•451•2222

TOWN OF ENCHANTED OAKS, TEXAS
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED SEPTEMBER 30, 2025

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TOWN OF
Enchanted Oaks

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

Town of Enchanted Oaks, Texas
Mayor and Town Council
P.O. Box 5019
Gun Barrel, Texas 75147-5019

Opinions
I have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Enchanted Oaks, Texas ("Town") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Town of Enchanted Oaks, Texas' basic financial statements as listed in the table of contents.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Enchanted Oaks, Texas as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions
I conducted my audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of the Town of Enchanted Oaks, Texas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Enchanted Oaks, Texas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements
My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but not absolute assurance and therefore is not a guarantee

that an audit conducted is accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Enchanted Oaks, Texas' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Enchanted Oaks, Texas' ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basis financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Respectfully Submitted,

Mike Ward Accounting & Financial Consulting, PLLC

Mike Ward Accounting & Financial Consulting, PLLC

Point, Texas

March 21, 2026

TOWN OF ENCHANTED OAKS, TEXAS

MANAGEMENT DISCUSSION AND ANALYSIS

SEPTEMBER 30, 2025

As management of the Town of Enchanted Oaks, Texas ("Town") we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended September 30, 2025. We encourage readers to read the information presented here in conjunction with additional information we have furnished in the Town's financial statements, which follow this narrative.

Financial Highlights

- The assets of the Town exceeded its liabilities at the close of the fiscal year by $1,443,365. The unrestricted net position is $592,857, or 41.1%, may be used to meet the Town's ongoing obligations to its citizens and creditors in accordance with fiscal practices.

- The Town's net position decreased $19,207 during 2025.

- As of the close of the current fiscal year, the Town's governmental fund reported an ending fund balance of $584,651, a decrease of ($44,616) from the 2024 fund balance. Approximately 50.03% percent of this total amount, or $292,501 is available for spending at the Town's discretion (unassigned fund balance).

- At the end of the current fiscal year, unassigned fund balance for the General Fund is $292,501.

- The Town does not have any long-term debt as of September 30, 2025

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the Town of Enchanted Oaks' basic financial statements. The Town's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town.

Basic Financial Statements

The first two statements (pages 17-18) in the basic financial statements are the **Government-wide Financial Statements**. These statements are designed to provide readers with a broad overview of the Town's finances in a manner similar to a private-sector business.

The next statements (pages 19-22) are **Fund Financial Statements**. These statements focus on the activities of the individual parts of the Town's government. These statements provide more detail than the government-wide statements. There is one part to the Fund Financial Statements: the governmental funds statements.

The next section of the basic financial statements are the **notes** (pages 23-30). The notes to the financial statements explain in detail some of the data contained in those statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the Town's finances, similar in format to a financial statement of a private-sector business. The government-wide financial statements provide short and long-term information about the Town's financial status as a whole.

The statement of net position presents information on all of the Town of Enchanted Oaks' assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The statement of activities presents information showing how the Town's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in these financial statements for some items that will only result in cash flows in future fiscal periods (e.g., uncollected property taxes).

The government-wide financial statements are divided into governmental activities categories. Currently, the Town of Enchanted Oaks has one fund – General Fund. The governmental activities include the Town's basic services such as general administration. Intergovernmental fees, property taxes and franchises taxes finance most of these activities. The government-wide financial statements are on pages 17-18 of this report.

Fund Financial Statements

The fund financial statements provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Enchanted Oaks, like all other governmental entities in Texas, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as the General Statutes or the Town's budget ordinance. The Town of Enchanted Oaks has one fund category: Governmental Fund.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

All of the Town's basic services are accounted for in the governmental fund. This fund focuses on how assets can readily be converted into cash flow in and out, and what funds are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* which provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements. The governmental fund financial statements can be found on pages 19-22.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Town of Enchanted Oaks adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the council about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether or not the Town succeeded in providing the services as planned when the budget was adopted. The budgetary comparison schedule uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The schedule shows four columns: 1) the original budget; 2) the final budget as amended by the council; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and 4) the difference or variance between the final budget and the actual resources and charges. The budgetary comparison schedule is found on page 33.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are on pages 23-30 of this report.

Net Position

	Governmental Activities	
	2025	**2024**
Current and other assets	$ 603,517	$ 642,316
Capital assets	850,508	823,511
Total assets	**1,454,025**	**1,465,827**
Current liabilities	10,660	3,255
Total liabilities	**10,660**	**3,255**
Net position:		
Net investment in capital assets	850,508	823,511
Unrestricted	592,857	639,061
Total net position	**$1,443,365**	**$1,462,572**

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. The net position of the Town of Enchanted Oaks exceeded liabilities by $1,443,365 as of September 30, 2025. The Town's net position decreased by ($19,207) for fiscal year ended September 30, 2025.

Net investment in capital assets:
The largest portion, $850,508, or 59%, of net position reflects the Town's investment in capital assets (e.g. land, buildings, machinery, and equipment less any related debt still outstanding that was issued to acquire those items). The Town of Enchanted Oaks uses these capital assets to provide services to citizens, consequently, these assets are not available for future spending. Although the Town of Enchanted Oaks net investment in capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities. The Town of Enchanted Oaks does not have any long-term debt at the end of the current fiscal year.

Unrestricted net position:
Unrestricted net position of $592,857, or 41.1%, is available to fund the Town's programs for citizens.

Changes in Net Position

	Governmental Activities	
	2025	**2024**
REVENUE:		
Program Revenues:		
Charges for services	$ 110,430	$ 75,331
Operating Grants and Contributions	-	-
General Revenues:		
Property Taxes, including Penalties and Interest	303,418	303,801
Franchise Fees	32,045	33,672
Miscellaneous	1,613	239
Interest Income	20,955	26,711
Total Revenues	**468,461**	**439,754**
EXPENSES:		
Program Expenses:		
General Government	110,075	80,062
Public Safety	130,520	59,727
Public Works	208,176	133,132
Parks and Recreation	38,897	35,023
Total Expenses	**487,668**	**307,944**
Increase (Decrease) in Net Position	**(19,207)**	**131,810**
Net position - October 1	1,462,572	1,330,762
Net position - September 30	**$ 1,443,365**	**$ 1,462,572**

Governmental activities decreased net position by $19,207.

As noted earlier, the Town of Enchanted Oaks uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Financial Analysis of the Town's Funds

Governmental Funds - The focus of the Town's governmental fund is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Town's financing requirement. Specifically, unassigned fund balance serves as a useful measure of the Town's resources available for spending at the end of the fiscal year.

At September 30, 2025, the Town's governmental fund reported a total fund balance of $584,651, a decrease of 7% in comparison with the prior year's total ending fund balance. The components of total fund balance are as follows:

As a measure of the General Fund's liquidity, it is useful to compare unassigned fund balance to total expenditures. Unassigned fund balance equates to 56.8% of total General Fund expenditures.

General Fund Budgetary Highlights: During the fiscal year, the Town revised the budget. Generally, budget amendments fall into one of three categories: (1) amendments made to adjust the estimates that were used to prepare the original budget ordinance once exact information is available; (2) amendments made to to recognize new funding amounts from external sources, such as Federal and State grants; and (3) increases in appropriations that become necessary to maintain services.

Revenues exceeded budgeted amounts due to higher franchise fees, licenses and permits than anticipated.

Capital assets - The Town's investment in capital assets for its governmental activities as of September 30, 2025, totals $850,508 (net of accumulated depreciation). These assets include buildings, roads, land, machinery and equipment.

Major capital asset transactions during the year include the following:

- Road improvements

Town of Enchanted Oaks
Capital Assets
As of September 30, 2025
(net of depreciation)

	2025	2024
Land	$ 120,969	$ 120,969
Buildings & Improvements	90,711	100,856
Infrastructure	583,418	511,118
Machinery & Equipment	55,410	71,658
Total	$ 850,508	$ 804,601

More detailed information about the Town's capital assets is presented in Note E to the financial statements.

Long-term Debt - The Town does not have any long-term debt.

Requests for Information

This report is designed to provide a general overview of the Town's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Town of Enchanted Oaks, P O Box 5019, Gun Barrel City, Texas 75147.

TOWN OF
Enchanted
Oaks

PO BOX 5019 • Mabank, TX 75147-5000
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BASIC FINANCIAL STATEMENTS

TOWN OF ENCHANTED OAKS, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

		Primary Government
		Governmental Activities
ASSETS		
Cash and Cash Equivalents	$	592,176
Receivables (Net of Allowance for Uncollectibles)		11,341
Capital Assets Not Being Depreciated:		
Land		120,969
Construction in Progress		-
Capital Assets Net of Accumulated Depreciation:		
Buildings and Improvements		90,711
Machinery and Equipment		55,410
Infrastructure		583,418
Total Assets		1,454,025
LIABILITIES		
Accounts Payable		2,342
Other Liabilities		8,318
Total Liabilities		10,660
NET POSITION		
Net Investment in Capital Assets		850,508
Unrestricted		592,857
Total Net Position	$	1,443,365

The accompanying notes to the financial statements are an integral part of this financial statement

TOWN OF ENCHANTED OAKS, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Function/Program Activities					
Primary Government					
Governmental Activities:					
General Government	$ 110,075	$ -	$ -	$ -	$ (110,075)
Public Safety	130,520	-	-	-	(130,520)
Public Works	208,176	98,680	-	-	(109,496)
Parks and Recreation	38,897	11,750	-	-	(27,147)
Total governmental activities	487,668	110,430	-	-	(377,238)
Total Primary Government	$ 487,668	$ 110,430	$ -	$ -	$ (377,238)

General revenues:	
Property taxes	$ 303,418
Franchise taxes	32,045
Investment income	20,955
Miscellaneous	1,613
Total general revenues	358,031
Change in net position	(19,207)
Net position - beginning	1,462,572
Net position - ending	$ 1,443,365

The accompanying notes to the financial statements are an integral part of this financial statement

TOWN OF ENCHANTED OAKS, TEXAS
BALANCE SHEET - GOVERNMENTAL FUND
SEPTEMBER 30, 2025

	General Fund
ASSETS	
Cash and Cash Equivalents-unrestricted	$ 592,176
Receivables (net of allowance for uncollectibles)	11,341
Total Assets	603,517
LIABILITIES	
Accounts Payable	2,345
Other Liabilities	8,319
Total Liabilities	10,664
DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue-property taxes	8,202
Total Deferred Inflows of Resources	8,202
FUND BALANCE	
Assigned:	
Street improvements	108,000
Waste management improvements	120,000
Building improvements	3,700
Park & boat ramp improvements	4,000
Police and emergency management	38,450
Grounds and equipment	3,000
Pool improvements	15,000
Unassigned	292,501
Total Fund Balance	584,651
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 603,517

The accompanying notes to the financial statements are an integral part of this financial statement

TOWN OF ENCHANTED OAKS, TEXAS
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Total fund balances - governmental funds balance sheet	$ 584,651
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in government funds.	2,170,917
Accumulated depreciation has not been included in the governmental fund financial statements.	(1,320,407)
Revenue reported as receivable in the government-wide financial statements was not recorded in the governmental fund financial statements.	8,204
Net position of governmental activities - statement of net position	$ 1,443,365

The accompanying notes to the financial statements are an integral part of this financial statement

TOWN OF ENCHANTED OAKS, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	General Fund
REVENUE	
Property taxes	$ 305,007
Franchise taxes	32,045
Licenses and permits	28,370
Charge for services	82,060
Miscellaneous	1,613
Total Revenues	449,095
EXPENDITURES	
Current:	
General Government	98,481
Public Safety	119,721
Parks	23,813
Public Works	174,309
Capital Outlays:	
Public Works	98,342
Total Expenditures	514,666
Excess (deficiency) of revenues over (under) expenditures	(65,571)
Other Financing Sources (Uses)	
Interest Income	20,955
Total Other Financing Sources (Uses)	20,955
Net Change in Fund Balance	(44,616)
Fund Balance, October 1	629,267
Fund Balance, September 30	$ 584,651

The accompanying notes to the financial statements are an integral part of this financial statement

TOWN OF ENCHANTED OAKS, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balance - total governmental fund	$	(44,616)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives.		98,342
Depreciation expense on capital assets is reported in the government-wide statement of activities and changes in net position, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as expenditures in the governmental funds.		(71,344)
Revenues in the statement of activities that do not provide current financial resources are not recognized as revenue in the fund financial statements.		(1,589)
Change in net position of governmental activities - statement of activities	$	(19,207)

The accompanying notes to the financial statements are an integral part of this financial statement

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Enchanted Oaks ("Town") was incorporated in 1974. The Town is a municipal corporation incorporated under provisions of H.B. 901 of the Texas Legislature. The Town is governed by an elected mayor and five-member council and has the authority to make decisions, appoint administrators and managers, and significantly influence operations.

The accounting and reporting policies of the Town relating to the funds included in the accompanying basic financial statements conform to accounting principles generally accepted in the United States of America ("GAAP") applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board ("GASB"), the American Institute of Certified Public Accountants in the publication entitled *State and Local Governments-Audit and Accounting Guide* and by the Financial Accounting Standards Board when applicable.

1. Reporting Entity

The Town is a municipal corporation and has the authority to make decisions, appoint administrators and managers, and significantly influence operations. It also has the primary accountability for fiscal matters. Therefore, the Town is a financial reporting entity as defined by GASB in its Statement No. 14, "The Financial Reporting Entity," as amended by GASB Statement No. 39 "Determining Whether Certain Organizations are Component Units".

Under GASB Statement No. 14, component units are organizations for which the Town is financially accountable and all other organizations for which the nature and significance of their relationship with the Town are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability exists if the Town appoints a voting majority of an organization's governing board and is either able to impose its will on that organization, or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the Town. The Town may be financially accountable for government organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the Town. The financial statements of the component units may be discretely presented in a separate column from the primary government or blended with the financial statements of the primary government. GASB Statement No. 39 added clarification to GASB Statement No. 14 by including entities which meet all three of the following requirements:

1. The economic resources received or held by the separate organization are entirely for the direct benefit of the primary government, its component units, or its constituents.

2. The primary government, or its component units, is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization.

3. The economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to other access, are significant to the primary government.

Based upon the application of these tests, the Town of Enchanted Oaks does not have any component units.

In addition, GASB Statement No. 61 considers an organization that does not meet the financial accountability criteria to be included as a component unit if management's professional judgment determines it to be necessary and misleading if omitted. This evaluation includes consideration of whether a financial benefit or burden exists in the relationship between the entities. Management has not identified any additional organizations that fit this criteria.

2. Basis of Presentation, Basis of Accounting

a. Basis of Presentation

The basic financial statements are prepared in conformity with GAAP which requires the government-wide financial statements to be prepared using the accrual basis of accounting, and the economic resources measurement focus. Government-wide financial statements do not provide information by fund but distinguish between the Town's governmental activities on the statement of net position and statement of activities. Significantly, the Town's statement of net position includes both noncurrent assets and noncurrent liabilities. In addition, the government-wide statement of activities reflects depreciation expenses on the Town's capital assets, including infrastructure.

In addition to the government-wide financial statements, the Town has prepared fund financial statements, which use the modified accrual basis of accounting and the current financial resources measurement focus for the governmental funds.

Management's Discussion and Analysis includes an analytical overview of the Town's financial activities. In addition, a budgetary comparison schedule is presented that compares the original adopted and final amended General Fund budget with actual results.

The basic financial statements include both government-wide (based on the Town as a whole) and fund financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a functional category (Public Works, Administration, etc.) or a segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, 2) grants and contributions that are restricted to meeting the operational requirements of a particular function or segment, and 3) grants and contributions that are restricted to meeting the capital requirements of a particular function or segment. Taxes and other items properly excluded from program revenues are reported instead as general revenues.

Separate fund financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements. The major governmental fund is the General Fund. GASB Statement No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of fund category) for the determination of major funds. The Town does not have any nonmajor funds.

The government-wide focus is on the sustainability of the Town as an entity, and the change in aggregate financial position resulting from the activities of the fiscal period. The focus of the fund financial statements is on the major individual funds of the governmental categories. Each presentation provides valuable information that can be analyzed and compared to enhance the usefulness of the information.

b. Measurement Focus, Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities, (whether current or noncurrent), are included in the statement of net position, and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recognized at the time the liability is incurred.

The net cost (by function) is normally covered by general revenue (property and franchise taxes, and interest income).

Government fund level financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, in other words, as soon as they are measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligation has matured and is due and payable shortly after year end as required by GASB Interpretation No. 6.

Ad valorem and franchise tax revenues recorded in the General Fund are recognized under the susceptible to accrual concept. Licenses and permits, charges for services, contributions, and miscellaneous revenues are recorded as revenues when received in cash, as the resulting receivable is not measurable. Investment earnings are recorded as earned since they are measurable and available. In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the individual programs are used as guidance. Intergovernmental grant revenues are recognized when all eligibility requirements have been met.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as needed.

Governmental funds are those through which all governmental functions of the Town are financed. The acquisition, use and balances of the Town's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following is a description of the major Governmental Fund of the Town.

The General Fund is the operating fund of the Town. This fund is used to account for all financial resources. All general tax revenues and other receipts are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs are paid from this fund.

3. Financial Statement Amounts

a. Cash and Cash Equivalents

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The Town maintains a checking account for the General Fund.

b. Receivable and Payable Balances

The Town believes that sufficient detail of receivable and payable balances is provided in the financial statements to avoid the obscuring of significant components by aggregation.

Property tax and mowing receivables are shown net of an allowance for uncollectibles.

c. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors or laws of other governments, or are imposed by law through constitutional provision or enabling legislation. Restricted assets in the governmental fund represent cash and cash equivalents set aside for specific purposes per the donors. The Town has no restricted net assets as of the close of the current fiscal year.

d. Capital Assets

Capital assets, which include land, buildings, equipment, and infrastructure, purchased or acquired, are reported in the applicable governmental activities columns in the government-wide financial statements. Such assets are recorded at historical cost or estimated historical cost if historical cost is not available. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed. Donated fixed assets are recorded at their estimated fair value at the date of the donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. The Town defines capital assets as those items with an initial individual cost of $1,000 or more and an estimated useful life in excess of two years.

Management elected not to retroactively report infrastructure assets within the scope of GASB 34.

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	10 - 25
Buildings	5 - 40
Improvements	5 - 20
Machinery & Equipment	3 - 15

e. Deferred outflows/inflows of resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The Town does not have any deferred outflow of resources at the close of the current fiscal year.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflow of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Town does not have any deferred inflow of resources at the close of the current fiscal year.

f. Net Position Flow Assumption

Sometimes the Town will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted-net position and unrestricted net position in the government-wide and fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted net position to have been depleted before unrestricted-net position is applied.

g. Fund Equity

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the Town is bound to honor constraints on how specific amounts can be spent.

- ***Nonspendable fund balance*** - amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

- ***Restricted fund balance*** - amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- ***Committed fund balance*** - amounts that can only be used for specific purposes determined by an ordinance of the Town's highest level of decision-making authority (Town Council) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

- ***Assigned fund balance*** - amounts that are constrained by the Town's *intent* to be used for specific purposes. The intent can be established at either the highest level of decision making (Town Council), or by the Town's Administrator as designated for that purpose. This is also the classification for residual funds in the Town's special revenue funds, if any.

- ***Unassigned fund balance*** - the residual classification for the Town's General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The Town Council establishes, modifies or rescinds fund balance commitments and assignments by passage of an ordinance or resolution. This is done through adoptions of the budget and subsequent budget amendments that occur throughout the year.

For the classification of the General Fund balances, the Town considers an expenditure to be made from the most restrictive first when more than one classification is available.

h. Fund Balance Flow Assumption

Sometimes the Town will fund outlays for a particular purpose from restricted and unrestricted resources, (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Town's policy to consider restricted fund balance to have been depleted before using any of the components of the unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first followed by assigned fund balance. Unassigned fund balance is applied last.

i. Property Taxes

Property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and personal property located in the Town. Assessed value represents the appraisal value less applicable exemptions authorized by Town Council. The Appraisal Board of Review establishes appraised values at 100% for estimated market value. A tax lien attaches to the property on January 1 of each year, to secure the payment of all taxes, penalties and interest ultimately imposed for the year on that property, whether or not the taxes are imposed in the year the lien attaches.

Taxes are due October 1 immediately following the levy date and are delinquent after the following January 31st. Property taxes at the fund level are recorded as receivables and deferred revenues at the time the tax levy is billed. Current year revenues recognized are those ad valorem taxes collected within the current period or soon enough thereafter to pay current liabilities, generally sixty days after year-end.

j. Comparative Data/Reclassification

Comparative total data for the current year to budget have been presented in the financial statements in order to provide an understanding of budget to actual. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

k. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates.

B. COMPLIANCE AND ACCOUNTABILITY

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations.

Violation
No violations noted

Action Taken
N/A

2. Deficit Fund Balance or Fund Net Position of Individual Funds

Following are funds having deficit fund balances or fund net position at year end, if any, along with remarks which address such deficits:

Fund Name	Deficit Amount
None reported	Not applicable

3. Budgets and Budgetary Accounting

The Town adopts an "appropriated budget" of governmental fund types on the modified accrual basis of accounting by department. The Town is required to present the adopted budget and final amended budgeted revenues and expenditures. The Town compares the final amended budget to actual revenues and expenditures.

The following procedures are followed in establishing the budgetary data:

* No later than the first Town Council meeting each August, the Mayor submits to the Town Council a proposed operating budget for the fiscal year commencing October 1. The operating budget includes proposed expenditures and the means of financing them.

* Public hearings are conducted to obtain taxpayer comments.

* Prior to September 30, the budget is legally enacted through passage of an ordinance. If the Council takes no action on or prior to such day, the budget, as submitted by the Mayor, shall be deemed to have been adopted by Town Council.

* According to the Town Charter, total estimated expenditures of the General Fund are to be budgeted.

* The level of control (the level at which expenditures may not exceed budget) is the fund level. The Mayor is authorized to approve a transfer of budgeted amounts within departments; however, any revisions that alter the total of any fund must be approved by the Town Council.

The majority of the Town's capital projects are budgeted on an annual basis.

C. DEPOSITS AND INVESTMENTS

The Town's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the Town's agent bank approved pledged securities in an amount sufficient to protect Town funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository banks dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

Cash Deposits:
At September 30, 2025, the carrying amount of the Town's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was $592,176 and the bank balance was $610,000. The Town's cash deposit at September 30, 2024 and during the year ended September 30, 2025, were entirely covered by FDIC insurance or appropriate pledged securities. Approximately $431,000 was held in Texas Local Government Investment Pool (TexPool).

Statement of net position:	
Primary Government	
Cash and cash equivalents	$ 592,176
Total cash and cash equivalents	**$ 592,176**

Custodial Credit Risk
Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in the possession of another party. The Public Funds Act and the Town's investment policy does not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provisions for deposits. The Public Funds Investment Act requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least the bank balances less the FDIC insurance at all times.

D. RECEIVABLES

Receivables as of September 30, 2025 for the Town's individual major fund, including allowances for uncollectible accounts are shown below:

	General Fund
Receivables:	
Taxes	$ 17,985
Fees	3,138
Gross Receivables	21,123
Less: allowance for uncollectibles	(9,782)
Net Total Receivables	**$ 11,341**

E. CAPITAL ASSETS

Capital asset activity for the period ended September 30, 2025 was as follows:

	Beginning Balances	Additions	Decreases	Ending Balances
Governmental activities:				
Capital assets, not being depreciated				
Land	$ 120,969	$ -	$ -	$ 120,969
Construction in progress	18,910	-	(18,910)	-
Total capital assets, not being depreciated	**$ 139,879**	**$ -**	**$ (18,910)**	**$ 120,969**
Capital assets, being depreciated				
Building & Improvements	$ 356,746	$ -	$ -	$ 356,746
Infrastructure	1,272,072	117,252	-	1,389,324
Machinery & Equipment	303,878	-	-	303,878
Total capital assets being depreciated	**$ 1,932,696**	**$ 117,252**	**$ -**	**$ 2,049,948**
Less accumulated depreciation for:				
Buildings & Improvements	$ (255,890)	$ (10,145)	$ -	$ (266,035)
Infrastructure	(760,954)	(44,952)	-	(805,906)
Machinery & Equipment	(232,220)	(16,248)	-	(248,468)
Total accumulated depreciation	$ (1,249,064)	$ (71,345)	$ -	$ (1,320,409)
Total capital assets being depreciated, net	**$ 683,632**	**$ 45,907**	**$ -**	**$ 729,539**
Governmental activities capital assets, net	**$ 823,511**	**$ 45,907**	**$ (18,910)**	**$ 850,508**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General Government	$ 11,594
Public Safety	10,800
Parks & Recreation	15,084
Public Works	33,867
Total depreciation expense-governmental activities:	**$ 71,345**

F. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Town had general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool ("TML"). TML is a self-funded pool operating as a common risk management and insurance program. The Town pays an annual premium to TML for its insurance coverage. The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category of coverage has its own level of reinsurance.

G. LITIGATION

Currently, management is unaware of significant pending litigation against the Town of Enchanted Oaks.

H. SUBSEQUENT EVENTS

The Town's management has evaluated events or transactions that comes to management's attention after September 30, 2025 up through March 21, 2026 the date the financial statements were available to be issued. Management noted no subsequent events requiring disclosure.

TOWN OF

Enchanted Oaks

PO BOX 5019 • Mabank, TX 75147-5000
903•451•2222

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF ENCHANTED OAKS, TEXAS
GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGET AND ACTUAL
MODIFIED ACCRUAL BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	Budget			Variance with Final Budget - Positive
	Original	Final	Actual	(Negative)
REVENUE				
Property taxes	$ 319,758	$ 319,758	$ 305,007	$ (14,751)
Franchise taxes	35,000	35,000	32,045	(2,955)
Licenses and permits	3,750	3,750	28,370	24,620
Charge for services	43,200	43,200	82,060	38,860
Miscellaneous	-	-	1,613	1,613
Total Revenues	401,708	401,708	449,095	47,387
EXPENDITURES				
Current:				
General Government:				
Administration	116,014	116,014	98,481	17,533
Total General Government	116,014	116,014	98,481	17,533
Public Safety:				
Police	224,598	224,598	119,721	104,877
Total Public Safety	224,598	224,598	119,721	104,877
Capital Outlay	-	-	128,199	(128,199)
Total Public Works	397,096	397,096	272,651	124,445
Parks and Recreation				
Parks and Recreation	36,700	36,700	16,365	20,335
Capital Outlay	-	-	7,448	(7,448)
Total Parks	36,700	36,700	23,813	12,887
Total Expenditures	774,408	774,408	514,666	259,742
Excess (deficiency) of revenues over (under) expenditures	(372,700)	(372,700)	(65,571)	307,129
Other Revenues and Financing Sources (Uses)				
Use of Accumulated Fund Balance	357,500	357,500	-	(357,500)
Interest Income	15,200	15,200	20,955	5,755
Total Other Financing Sources (Uses)	372,700	372,700	20,955	(351,745)
Net Change in Fund Balances	-	-	(44,616)	(44,616)
Fund Balance, October 1	629,267	629,267	629,267	
Fund Balance, September 30	$ 629,267	$ 629,267	$ 584,651	

The accompanying notes to the financial statements are an integral part of this financial statement

STATISTICAL SECTION (UNAUDITED)

STATISTICAL SECTION

This part of the Town of Enchanted Oaks' Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, notes, and disclosures says about the Town's overall financial health. This information has not been audited by the independent auditor.

Contents	**Table #s**
Financial Trends These tables contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.	1,2,3,4,5

Source: Unless otherwise noted, the information in these tables is derived from the Comprehensive Annual Financial Reports for the relevant year.

TOWN OF ENCHANTED OAKS, TEXAS **Table 1**
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	FISCAL YEAR				
	2016	**2017**	**2018**	**2019**	**2020**
Governmental activities					
Net investment in capital assets	$ 588,773	$ 519,398	$ 535,276	$ 561,168	$ 612,227
Restricted	2,130	2,130	2,342	1,537	1,537
Unrestricted	184,060	239,431	298,747	363,550	355,043
Total governmental activities net position	$ 774,963	$ 760,959	$ 836,365	$ 926,255	$ 968,807

	FISCAL YEAR				
	2021	**2022**	**2023**	**2024**	**2025**
Governmental activities					
Net investment in capital assets	$ 616,972	$ 663,936	$ 702,977	$ 823,511	$ 850,508
Restricted	-	-	-	-	-
Unrestricted	450,531	547,222	627,784	639,061	592,857
Total governmental activities net position	$ 1,067,503	$ 1,211,158	$ 1,330,761	$ 1,462,572	$ 1,443,365

TOWN OF ENCHANTED OAKS, TEXAS
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	FISCAL YEAR				
	2016	2017	2018	2019	2020
EXPENSES					
Government activities:					
General government	$ 266,137	$ 112,451	$ 102,513	$ 113,748	$ 102,224
Public Safety	53,300	53,173	45,471	42,201	25,903
Public Works	140,493	121,887	91,081	87,065	117,470
Parks and Recreation	15,916	27,208	15,339	14,838	13,104
Public Services and Operations	-	-	-	-	-
Unallocated Depreciation	-	-	-	-	-
Total governmental activities expenses	475,846	314,719	254,404	257,852	258,701
PROGRAM REVENUES					
Governmental activities:					
Charge for services:					
Public Safety	-	-	-	-	-
Public Works	19,020	21,115	26,983	51,375	33,869
Public Services and Operations	-	-	-	-	-
Parks and Recreation	4,250	5,825	6,175	5,775	4,200
Operating grants and contributions	41,302	42,927	42,403	46,611	10,890
Capital grants and contributions	4,925	-	-	-	-
Total governmental activities program revenues	69,497	69,867	75,561	103,761	48,959
Total primary government program revenues	(406,349)	(244,852)	(178,843)	(154,091)	(209,742)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS					
Government activities:					
Taxes:					
Property	194,175	190,640	216,685	209,865	218,317
Franchise	28,330	28,028	28,613	32,494	31,602
Investment Income	31	76	18	-	-
Donations	-	-	-	-	-
Miscellaneous	3,055	2,257	8,933	1,622	2,375
Extraordinary Income (Expense)	-	9,847	-	-	-
Total governmental activities	225,591	230,848	254,249	243,981	252,294
CHANGE IN NET POSITION					
Total primary government program net expenses	$ (180,758)	$ (14,004)	$ 75,406	$ 89,890	$ 42,552

Table 2

FISCAL YEAR				
2021	2022	2023	2024	2025
$ 113,281	$ 105,217	$ 93,151	$ 80,062	$ 110,075
22,593	62,895	67,501	59,727	130,520
88,667	109,005	105,565	133,132	208,176
17,484	25,595	41,381	35,023	38,897
-	-	-	-	-
-	-	-	-	-
242,025	302,712	307,598	307,944	487,668
-	1,370	924	-	-
46,221	83,816	35,712	63,457	98,680
-	-	-	-	-
8,825	12,275	12,380	11,874	11,750
-	43,507	54,945	-	-
-	-	-	-	-
55,046	140,968	103,961	75,331	110,430
(186,979)	(161,744)	(203,637)	(232,613)	(377,238)
250,182	270,309	283,429	303,801	303,418
32,025	35,058	34,841	33,672	32,045
-	-	349	26,711	20,955
-	-	-	-	-
3,468	35	4,621	239	1,613
-	-	-	-	-
285,675	305,402	323,240	364,423	358,031
$ 98,696	$ 143,658	$ 119,603	$ 131,810	$ (19,207)

TOWN OF ENCHANTED OAKS, TEXAS **Table 3**
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)

Fiscal Year	Property Tax	Franchise Tax	Total
2016	194,175	28,330	222,505
2017	190,640	28,028	218,668
2018	216,685	28,613	245,298
2019	209,865	32,494	242,359
2020	218,317	31,602	249,919
2021	250,182	32,025	282,207
2022	270,309	35,058	305,367
2023	283,429	34,841	318,270
2024	303,801	33,672	337,473
2025	303,418	32,045	335,463

TOWN OF ENCHANTED OAKS, TEXAS **Table 4**
FUND BALANCES, GOVERNMENTAL FUND
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	FISCAL YEAR				
	2016	**2017**	**2018**	**2019**	**2020**
General Fund					
Restricted:					
Fire Department	$ 2,130	$ 2,130	$ 2,342	$ 1,537	$ 1,537
Committed:					
Fire Department	83,704	114,204	35,000	40,000	6,686
Building Improvements	-	-	-	-	6,000
Pool Improvements	5,000	10,000	15,000	20,000	20,000
Police & Emergency Management	-	-	-	-	20,000
Street Improvements	501	14,180	35,000	45,000	65,000
Tractor	-	-	-	-	-
Waste Management Improvements	-	-	-	-	10,000
Park Equipment	18,895	7,989	2,926	10,000	-
Park & Boat Ramp Improvements	-	-	5,000	-	6,000
Critical Infrastructure	-	1,841	-	6,000	-
Camera System	-	-	-	-	-
ECCFWSD Prop Exchange	-	-	-	-	-
Mower	1,600	-	-	-	-
Unassigned	64,543	80,630	190,316	229,852	212,934
Total	**$176,373**	**$230,974**	**$292,342**	**$358,389**	**$354,157**

	FISCAL YEAR				
	2021	**2022**	**2023**	**2024**	**2025**
General Fund					
Restricted:					
Fire Department	$ -	$ -	$ -	$ -	$ -
Committed:					
Fire Department	-	-	-	-	-
Edgewood Circle	-	-	-	-	-
Building Improvements	8,000	8,000	8,000	8,000	3,700
Pool Improvements	10,000	10,000	10,000	10,000	15,000
Police & Emergency Management	10,000	10,000	90,000	90,000	38,450
Street Improvements	96,000	96,000	96,000	96,000	108,000
Grounds and Equipment	10,000	10,000	10,000	10,000	3,000
Waste Management Improvements	10,000	10,000	10,000	10,000	120,000
Park Equipment	-	-	-	-	-
Park & Boat Ramp Improvements	23,000	23,000	23,000	23,000	4,000
Critical Infrastructure	-	-	-	-	-
Unassigned	279,603	538,994	372,962	382,267	292,501
Total	**$446,603**	**$705,994**	**$619,962**	**$629,267**	**$584,651**

TOWN OF ENCHANTED OAKS, TEXAS
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	FISCAL YEAR				
	2016	**2017**	**2018**	**2019**	**2020**
REVENUES					
Property Taxes	$ 193,493	$ 200,455	$ 207,938	$ 211,914	$ 216,594
Non-Property Taxes	28,330	28,028	28,613	32,494	31,602
License and permits	4,370	10,057	10,358	37,790	12,771
Charge for Services	18,900	16,885	22,800	19,360	25,298
Fines/Court	-	-	-	-	-
Intergovernmental	37,532	29,538	49,849	39,586	10,890
Capital and Operational Grants	4,925	-	-	-	-
Donations	3,771	2,802	3,141	7,025	-
Miscellaneous	3,055	2,257	2,175	1,622	2,375
Total Revenues	294,376	290,022	324,874	349,791	299,530
EXPENDITURES					
General Government	256,793	102,841	88,483	99,925	95,193
Public Safety	13,291	15,570	15,636	14,510	4,297
Parks and Recreation	10,029	16,714	8,737	12,966	7,159
Public Works	101,462	89,463	64,380	55,019	81,039
Capital Outlay:					
General Government	-	4,879	10,936	16,618	-
Public Safety	4,700	15,877	3,490	-	-
Parks and Recreation	13,000	-	-	-	7,985
Public Works	32,034	-	78,620	84,706	114,089
Total Expenditures	431,309	245,344	270,282	283,744	309,762
OTHER FINANCING SOURCES (USES)					
Insurance Refund	-	-	-	-	-
Investment Income	31	76	18	-	-
Sale of Asset	-	-	6,758	-	-
Extraordinary Income(Expense)	-	9,847	-	-	-
Total other financing sources (uses)	31	9,923	6,776	-	-
NET CHANGE IN FUND BALANCE	$ (136,902)	$ 54,601	$ 61,368	$ 66,047	$ (10,232)

Table 5

FISCAL YEAR				
2021	2022	2023	2024	2025
$ 254,678	$ 266,004	$ 283,834	$ 301,831	$ 305,007
32,025	35,058	34,841	33,672	32,045
22,016	44,816	8,818	36,202	28,370
30,805	51,275	39,274	39,129	82,060
-	1,370	925	-	-
-	-	-	-	-
-	32,683	51,979	-	-
-	10,825	2,966	-	-
5,693	35	4,621	239	1,613
345,217	442,066	427,258	411,073	449,095
106,250	90,966	87,862	66,123	98,481
11,383	60,957	65,545	57,911	119,721
13,173	21,268	19,095	19,704	23,813
53,604	72,413	72,813	100,091	174,309
-	51,280	12,000	-	-
4,995	-	-	49,003	-
-	52,793	21,271	7,448	-
57,366	-	68,053	128,199	98,342
246,771	349,677	346,639	428,479	514,666
-	-	-	-	-
-	-	349	26,711	20,955
-	-	-	-	-
-	-	-	-	-
-	-	349	26,711	20,955
$ 98,446	$ 92,389	$ 80,968	$ 9,305	$ (44,616)