

Town of Enchanted Oaks Budget, Fiscal Year ending September 30, 2025

Version 5, results of July 16, 2024 Workshop, Ordinance xxx, Exhibit x

| Ordinary Income/Expense | Actual 8 Months | Annual Budget | Forecast | Proposed Budget |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Oct 23- May 24 | FYE 9-30-2024 | FYE 9-30-2024 | FYE 9-30-2025 |
| Income | | | | |
| EO Revenue | | | | |
| Property Tax Collections | 300,339.95 | 293,635.23 | 301,000.00 | 324,348.84 |
| Franchise Taxes Collected | 31,755.69 | 35,000.00 | 34,000.00 | 35,000.00 |
| Interest Income | 16,125.82 | 19,300.00 | 29,300.00 | 15,200.00 |
| Building Permits | 25,550.90 | 3,750.00 | 27,000.00 | 3,750.00 |
| Road Use Fees | 3,300.00 | 8,000.00 | 3,600.00 | 3,000.00 |
| Enchanted Isles Dumpster Use | 21,600.00 | 21,600.00 | 21,600.00 | 29,700.00 |
| Enchanted Isles Boat Ramp Use | 2,080.00 | 2,080.00 | 2,080.00 | 2,750.00 |
| Keys-Boat Ramp Income | 800.00 | 1,500.00 | 1,000.00 | 500.00 |
| Keys-Pool Key Income | 2,645.70 | 8,200.00 | 6,000.00 | 6,000.00 |
| Keys-WMS Income | 850.00 | 13,000.00 | 1,100.00 | 1,250.00 |
| Mowing Charges | 255.00 | 0.00 | - | 0.00 |
| Replat Appl Fee | 0.00 | 0.00 | - | 0.00 |
| Fines Collected | 0.00 | 0.00 | - | 0.00 |
| Municipal Court Receipts | 0.00 | 600.00 | - | 0.00 |
| Total EO Revenue | 405,303.06 | 406,665.23 | 426,680.00 | 421,498.84 |
| Other Financing Sources | | | | |
| Donations to City | | 0.00 | | 0.00 |
| Ladies Club Donations | | 0.00 | | 0.00 |
| Other Income | 79.33 | 0.00 | | 0.00 |
| Funds from Retained Earnings | | 200,985.16 | 29,790.44 | 356,909.30 |
| Total Other Financing Sources | 79.33 | 200,985.16 | 29,790.44 | 356,909.30 |
| Total Income | 405,382.39 | 607,650.39 | 456,470.44 | 778,408.14 |
| Gross Profit | 405,382.39 | 607,650.39 | 456,470.44 | 778,408.14 |
| Expense | | | | |
| Capital Improvement Fund | | | | |
| Waste Management | 1,017.00 | 20,000.00 | 3,000.00 | 0.00 |
| WMS Upgrades | 18,310.00 | 140,000.00 | 19,000.00 | 120,000.00 |
| Boat Ramps & Parks | 900.00 | 0.00 | 900.00 | 0.00 |
| Town Hall | 1,632.99 | 6,000.00 | 3,500.00 | 0.00 |
| Police Equipment | 0.00 | 7,500.00 | 7,500.00 | 3,700.00 |
| Emergency Management | | | | 34,750.00 |
| Roads and Drainage | 37,649.42 | 90,000.00 | 80,000.00 | 108,000.00 |
| Pool | 7,448.00 | 15,000.00 | 12,000.00 | 15,000.00 |
| Trailer Parking | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 |
| Police / Maintenance Vehicle | 0.00 | 0.00 | | 80,000.00 |
| Grounds Equipment | | | | 3,000.00 |
| Office Equip & Misc | | 1,000.00 | 1,000.00 | 5,050.00 |
| Total Capital Improvement Fund | 86,957.41 | 299,500.00 | 146,900.00 | 389,500.00 |

| | | | | |
|---|-------------------|-------------------|-------------------|-------------------|
| Council Members | | | | |
| CM Grissom- Roads/Drainage | 44,276.82 | 20,000.00 | 46,000.00 | 24,000.00 |
| CM Grissom-Road Use | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| CM Agold- Pool Expense | 8,579.36 | 16,000.00 | 14,000.00 | 16,000.00 |
| CM Agold- Trailer Parking | 728.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| CM Johnson-Parks&BR | 1,286.44 | 4,000.00 | 4,000.00 | 4,000.00 |
| CM Cochran - Maint Bldg/Grounds | 2,932.74 | 3,700.00 | 3,700.00 | 3,700.00 |
| CM Hermes-WMS & Beautification | | | | |
| Republic Trash | 25,993.82 | 41,800.00 | 41,993.82 | 43,472.00 |
| WMS Maint | 1,517.50 | 9,300.00 | 4,000.00 | 4,000.00 |
| Flower Beds/Beautification | 681.74 | 3,000.00 | 1,800.00 | 3,000.00 |
| Total CM Hermes | 28,193.06 | 54,100.00 | 47,793.82 | 50,472.00 |
| Total Council Members | 85,996.42 | 100,800.00 | 118,493.82 | 101,172.00 |
| EO City Expenses | | | | |
| Payroll Expenses | 59,269.30 | 95,584.20 | 95,269.30 | 166,643.88 |
| Payroll Tax Expense | 4,937.68 | 7,616.19 | 7,621.54 | 13,052.26 |
| Incentive Pay | 400.00 | 400.00 | 400.00 | 1,000.00 |
| Service Awards | | 0.00 | | 0.00 |
| Election Expense | | 2,000.00 | 2,000.00 | 2,000.00 |
| HC Appraisal Dist | 3,500.50 | 7,500.00 | 7,500.00 | 7,500.00 |
| HC Tax Collector | 469.80 | 500.00 | 470.00 | 500.00 |
| Annual Audit | 0.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Municipal Court Costs | 1,874.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| Legal & Professional Fees | 406.51 | 4,000.00 | 3,000.00 | 4,000.00 |
| Insurance Expense | 6,287.50 | 8,500.00 | 8,500.00 | 8,840.00 |
| Office Supplies & Expense | 5,143.35 | 5,000.00 | 6,000.00 | 7,500.00 |
| Trash/tree cleanup, landscaping | 553.92 | 11,000.00 | 6,000.00 | 11,000.00 |
| Maintenance - Equipment | 2,060.15 | 4,800.00 | 4,800.00 | 4,800.00 |
| Travel-Training | 208.37 | 450.00 | 450.00 | 1,000.00 |
| Utilities; Wtr,Elect,Tel,Trash | 15,515.78 | 30,000.00 | 24,715.78 | 30,000.00 |
| Special Events | 490.21 | 400.00 | 800.00 | 1,300.00 |
| Card Process Fee | 0.00 | 100.00 | 50.00 | 100.00 |
| Other Expense | 310.00 | 2,500.00 | 2,500.00 | 2,500.00 |
| Total EO City Expenses | 101,427.07 | 189,350.39 | 179,076.62 | 270,736.14 |
| Police Dept. Expense | | | | |
| Maintenance & Repairs-Facility | 739.00 | 2,200.00 | 1,500.00 | 2,200.00 |
| Maint, Repairs, Fuel - Vehicle | 977.00 | 4,000.00 | 3,000.00 | 4,000.00 |
| Communications & Technology | 1,346.24 | 3,000.00 | 2,000.00 | 3,000.00 |
| Office Supplies & Equipment | 87.74 | 1,800.00 | 800.00 | 1,800.00 |
| Training & Dues | 108.00 | 500.00 | 500.00 | 500.00 |
| Utilities-Electric & Water | 2,495.52 | 6,000.00 | 3,700.00 | 5,000.00 |
| Emergency Mgt | 250.73 | 500.00 | 500.00 | 500.00 |
| Total Police Dept. Expense | 6,004.23 | 18,000.00 | 12,000.00 | 17,000.00 |
| Total Expense | 280,385.13 | 607,650.39 | 456,470.44 | 778,408.14 |
| Net Ordinary Income | 124,997.26 | 0.00 | 0.00 | 0.00 |
| Net Income | 124,997.26 | 0.00 | 0.00 | 0.00 |